

Message Text

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17/55

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 TRSE-00 SP-02 AID-05 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 IGA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 USIE-00 SSO-00 INRE-00 /073 W

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O 150839Z MAY 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC IMMEDIATE 3408

LIMITED OFFICIAL USE MANILA 6597

C O R R E C T E D C O P Y (PARA 2. SUB PARA D.)

USADB

DEPARTMENT ALSO PASS TREASURY

E.O. 11652: N/A

TAGS: EAID, EFIN, VS

SUBJECT: ADB ACTION ON LOANS TO VIETNAM

REF: (A) STATE 110912; (B) MANILA 6037

FOLLOWING IS ADB PRESIDENT'S RESPONSE TO POINTS
RAISED REF A:

1. SO FAR AS BANK IS CONCERNED, GOODS IN QUESTION
HAVE BEEN ORDERED BY AUTHORITIES IN VIET-NAM UNDER
LOAN FINANCING PROVIDED BY BANK; IN RESPECT OF THESE
GOODS, AUTHORITIES IN VIET-NAM HAVE LEGAL RESPONSIBILITY
TO BANK FOR DUE REPAYMENT OF LOAN CONCERNED
AND FOR DUE PAYMENT OF INTEREST/SERVICE CHARGES;
AND BANK WOULD NOT BE CORRECT IN TAKING, OR SUBSCRIBING
TO, ANY POSITION THAT COULD GIVE AUTHORITIES IN
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VIET-NAM ANY CAUSE, DE JURE OR DE FACTO, FOR DIS-

CLAIMING SUCH DEBT SERVICE OBLIGATIONS, WHOLLY OR IN PART. IN THESE CIRCUMSTANCES, BANK WOULD WISH TO MAINTAIN INTACT FULL LEGAL FORCE AND EFFECT OF OBLIGATIONS BETWEEN BORROWER AND BANK AND WOULD NOT WISH TO BE INVOLVED IN ANY ACTION THAT MIGHT CONCEIVABLY CAUSE ANY EROSION THEREIN.

2. WITHOUT PREJUDICE TO FOREGOING, BANK, IN RESPONDING TO REQUEST FOR INFORMATION CONTAINED IN LAST SENTENCE OF PARAGRAPH 2, REF A, WISHES TO STATE THAT INFORMATION REQUIRED IS NOT AVAILABLE IN FULL. HOWEVER, FOLLOWING DATA MIGHT BE USEFUL IN THIS REGARD (ALL FOLLOWING SHIPMENTS RELATE TO ADB LOAN NO. 108-VIE-(SF) - SAIGON POWER PROJECT):

A. SUPPLIER: NEW WORLD RESEARCH CORPORATION,
NEW YORK
TRANSMISSION AND DISTRIBUTION OF MATERIALS
CONTRACT AMOUNT: \$481,617.67
DETAILS OF SHIPMENT: (DATE OF SHIPMENT,
DESTINATION, CARRIER, BUL NO. AND AMOUNT OF SHIPMENT)
2 JAN. 1975 TO SAIGON PER JOSEPH HEWES B/L
NO. 56 \$17,279.62
11 FEB 1975 TO SAIGON PER NANCY LYKES B/L NO 2
\$18,000.30
25 FEB 1975 TO SAIGON PER HONGKONG MAIL B/L
NO. OP-VS-1002 \$285,411.09
25 FEB 1975 TO SAIGON PER HONGKONG MAIL B/L
NO. OP-VS-1001 \$60,369.37
18 FEB 1975 TO SAIGON PER PRES. MADISON
/L NO. 6017 \$13,702.60
31 MAR 1975 TO SAIGON PER IBERVILLE B/L NO.
43 \$28,970.60

B. EBE BRAUER EXPORT CO., ST. LOUIS, MISSOURI
TRANSMISSION AND DISTRIBUTION EQUIPMENT (FULL
TENSION SPLICE AND TAP CONNECTORS)
CONTRACT AMOUNT: \$69,617.00
DETAILS OF SHIPMENT:
24 FEB 1975 TO SAIGON PER GREEN ISLAND B/L
NO. 1 \$68,210.40
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C. AMTRACO SUPPLY CO., NEW YORK
EQUIPMENT AND MATERIALS
CONTRACT AMOUNT: \$1,811,407.24
DETAILS OF SHIPMENT:
9 JAN 1975 TO SAIGON PER SAN PEDRO B/L NO.
683342 0
07,149.32

10 FEB 1975 TO SAIGON PER PRES MADISON B/L

NO. 0191 \$56,877.26

26 FEB 1975 TO SAIGON PER PRES. FILLMORE B/L

NO. 0007 \$2,216.53

28 FEB 1975 TO SAIGON PER FINANCE B/L NO.

916040746 \$90,185.16

D. AMTRACO SUPPLY CO., NEW YORK

EQUIPMENT AND MATERIALS

CONTRACT AMOUNT: \$134,535.25

DETAILS OF SHIPMENT:

9 APR 1975 TO SAIGON PER LESLIE LYKES \$16,284.66

E. AMTRACO SUPPLY CO., NEW YORK

EQUIPMENT AND MATERIALS

CONTRACT AMOUNT: \$20,714.12

DETAILS OF SHIPMENT:

17 JAN 1975 TOO SAIGON PER ZOELLER LYKES B/L

NO. 180 \$18,166.22

3 MAR 1975 TO SAIGON PER OAKLAND B/L NO. 697334

\$2,540.61

F. SUMMIT INDUSTRIAL CORP., NEW YORK

TRANSMISSION AND DISTRIBUTION EQUIPMENT

CONTRACT AMOUNT: \$390,156.76

DETAILS OF SHIPMENT:

26 FEB 1975 TO SAIGON PER PRAS. FILLMORE B/L

NO. 166 \$61,743.86

(DETAILS NOT AVAILABLE) \$92,133.99

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ELECTRONIC EQUIPMENT, LOANS, DEBTS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750172-0320
From: MANILA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750550/aaaabsmd.tel
Line Count: 145
Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 75 STATE 110912, 75 MANILA 6037
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by BoyleJA>; APPROVED <24 JUL 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADB ACTION ON LOANS TO VIETNAM
TAGS: EAID, EFIN, VS, ADB-1
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006